



FONDITA

RAHASTOYHTIÖ • FONDBOLAG

FUND PROSPECTUS

2/2020

SUBSCRIPTION ACCOUNTS

Fondita Equity Spice:

SEB Finland FI0733010001130855
ESSEFIHX

For clients in Sweden:

SEB Sweden SE59 5000 0000 0556 5822 1293
ESSESESS

Fondita Nordic Small Cap:

SEB Finland FI3733010001130897
ESSEFIHX

For clients in Sweden:

SEB Sweden SE28 5000 0000 0556 5822 1269
ESSESESS

Fondita 2000+:

SEB Finland FI6033010001130871
ESSEFIHX

For clients in Sweden:

SEB Sweden SE06 5000 0000 0556 5822 1277
ESSESESS

Fondita Nordic Micro Cap:

SEB Finland FI4733010001130814
ESSEFIHX

For clients in Sweden:

SEB Sweden SE56 5000 0000 0556 5822 1250
ESSESESS

Fondita European Small Cap:

SEB Finland FI0333010001130830
ESSEFIHX

For clients in Sweden:

SEB Sweden SE03 5000 0000 0556 5822 1234
ESSESESS

Fondita Sustainable Europe:

SEB Finland FI6333010001134212
ESSEFIHX

For clients in Sweden:

SEB Sweden SE78 5000 0000 0556 5822 1242
ESSESESS

Fondita European Micro Cap:

SEB Finland FI58 3301 0001 1505 98
ESSEFIHX

For clients in Sweden:

SEB Sweden SE7250000000055658224551
ESSESESS

Fondita Healthcare:

SEB Finland FI74 3301 0001 1559 36
ESSEFIHX

For clients in Sweden:

SEB Sweden SE9150000000055658227313
ESSESESS



Daniela Sahlstedt, Patrik Wickström, Jonatan Gröndahl, Rimmi Portin, Anton Enestam, Kenneth Blomqvist, Magnus von Knorring, Marcus Björkstén, Fredrik von Knorring, Markus Larsson, Tom Lehto

FONDITA FUND MANAGEMENT

Fondita Fund Management Company Ltd. is an independent fund manager specializing only in equity funds. We offer high class fund management for institutions, corporations and private investors.

Board: Peter Buch Lund, Lic. Sc. (Tech)
Kaj-Kristian Eskelin, Master of Laws
Magnus von Knorring, M. Sc. (Econ)
Markus Larsson, M. Sc. (Econ), CEO
Tom Lehto, M. Sc. (Econ)
Patrik Tigerschiöld, M. Sc. (Econ)

Auditors: Anders Svernas, CPA
Robert Söderlund, CPA

Deputy
Auditors: Ernst & Young Oy

Founded: 31.1.1992
Share Capital: 227.640,00 euro
Custodian Bank: Skandinaviska Enskilda Banken AB (publ)
Helsinki branch
Supervisory
Authority: FIN-FSA Finanssivalvonta

ADDITIONAL INFORMATION

Please contact Fondita Fund Management if you need any additional information

Address: Aleksanterinkatu 48 A, 00100 Helsinki

Phone:	+358 9 6689 890
Magnus von Knorring	+358 9 6689 8922
Rimmi Portin	+358 9 6689 8911
Kenneth Blomqvist	+358 9 6689 8912
Markus Larsson	+358 9 6689 8913
Jonatan Gröndahl	+358 9 6689 8914
Patrik Wickström	+358 9 6689 8915
Anton Enestam	+358 9 6689 8916
Daniela Sahlstedt	+358 9 6689 8917
Tom Lehto	+358 9 6689 8918
Marcus Björkstén	+358 9 6689 8919
Fredrik von Knorring	+358 9 6689 8933
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In Sweden: Frejgatan 13, 114 79 Stockholm

Phone:	+46 8 23 23 22
Fax:	+46 8 21 31 20

E-mail: info@fondita.fi
firstname.lastname@fondita.fi
Internet: www.fondita.fi

ABOUT INVESTMENT FUNDS

An investment fund operates by placing the investors' funds in various securities constituting the fund. The fund is divided into evenly sized fund units, each granting identical rights to the assets held in the fund.

The unitholders consist of investor corporations, individuals and foundations.

An investment fund is run by a Fund Management Company established for this purpose. The Fund Management Company represents the unitholders and operates on their behalf in matters concerning the fund.

An investment fund accepts new subscriptions on an on-going basis thereby allowing investors to purchase new units at any time. Likewise, investments can flexibly be cashed in as the fund always redeems units at the investor's request. At the time of subscription as well as at the time of redemption of fund units, the investors pay or receive the current market value price for their units.

The investment fund offers various advantages, e.g.:

Spreading of risks . Funds invest in diverse shares, thereby reducing risk.

Expertise . Investment decisions are made by experts who constantly monitor the security markets and the development of the funds.

Trade savings . A investment fund trades shares in high volume thereby benefiting from lower costs than an average individual investor. Investment fund capital gains are tax exempt.

Good liquidity . Purchase and redemption of units are quickly transacted.

Supervision . Official supervision guarantees good investment protection. Investors can monitor the day-to-day development of their funds in the newspapers or on the internet (www.fondita.fi after 5 p.m. (GMT +2)).

FONDITA INVESTMENT FUNDS

Fondita Equity Spice

The Fondita Equity Spice Investment Fund began operations on April 7, 1997. It primarily invests in publicly traded Finnish company stocks. The aim of the fund is to outperform the OMX Helsinki Cap -index yield over the long term. We strive to enhance yield and spread risk by investing a maximum of one tenth of the fund's capital in foreign publicly traded company stocks.

Fondita 2000+

The Fondita 2000+ Investment Fund began operations on September 14, 1998. It invests in domestic and foreign companies whose activities make use of:

- * growing demand to protect the environment
- * needs stemming from demographic changes, and
- * prospects for growth in the technology sector

Fondita Nordic Small Cap

The Fondita Nordic Small Cap Investment Fund began operations on September 10, 1997. It mainly invests in shares of publicly traded small and mid cap companies in Nordic countries. Small and mid cap is defined as companies with a market capitalization of below 3 billion euros.

Fondita Nordic Micro Cap

The Fondita Nordic Micro Cap Investment Fund began operations on August 29, 2006. It mainly invests in shares of publicly traded small cap companies in Nordic countries. Micro cap is defined as companies with a market capitalization of below 800 million euros.

Fondita European Small Cap

The Fondita European Small Cap Investment Fund began operations on May 19, 2009. It mainly invests in shares of publicly traded small and mid cap companies in Europe. Small and mid cap is defined as companies with a market capitalization of below 4 billion euros.

Fondita Sustainable Europe

The Fondita Sustainable Europe Investment Fund began operations on May 19, 2011 by the name of Fondita European Top Picks. It invests in shares of publicly traded companies in EU, Switzerland, Great Britain and Norway. In connection with the name change the fund started investing in companies that through their activities promote sustainable development.

Fondita European Micro Cap

The Fondita European Micro Cap Investment Fund began operations on March 7, 2017. It mainly invests in shares of publicly traded small cap companies in Europe. Small cap is defined as companies with a market capitalization of below 800 million euros.

Fondita Healthcare

The Fondita Healthcare Investment Fund began operations on June 14, 2018. It invests in domestic and foreign companies that through their activities enhance health and wellbeing.

Fund units and profit distribution

The fund units are divided into return units and growth units. The annual shareholders' meeting of the Fund Management Company decides on the payment of return. The sum of corresponding return on growth units is capitalized and the increase is fully realized upon redemption of fund units. Some funds have growth units with lower management fee (I-units) that are exclusively distributed outside of the Nordic countries.

Subscription

The Fund Management Company accepts fund unit subscriptions every banking day. The subscription date is the banking day on which the subscription sum is cleared into the appropriate Fund Management Company bank account by 2.30 p.m. Subscription takes place upon deposit of the amount to be invested into the Company's bank account corresponding to the chosen fund.

When paying, please indicate the subscriber's name and social security number or tax identification number. The Fund Management Company is obliged to identify its fund unit holders in accordance with the act on preventing and detecting money laundering. A prerequisite for becoming a client is that the customer information form is completed and signed and that the Fund Management Company has been able to verify the identity. In addition to the above the Fund Management Company may request further information prior to starting the client relationship. The Fund Management Company has the right to refuse a subscription order if the underlying client cannot be identified in a sufficient manner or if some other reason for refusal is discovered.

The number of subscribed units are calculated to the fourth decimal point by dividing the subscription payment by the unit value. A contract note is sent to the subscriber.

Redeeming Funds

Written notice of a request for redemption of fund units must be given to the Fund Management Company. It may also be necessary to forward a unit certificate to the Fund Management Company. Please notice that a prerequisite for approval of fund orders is that the client needs to fill in and sign the customer information form. Redemption orders received by 2.30 p.m. (GMT +2) shall be executed at the value calculated at the Fund Management Company on the same banking day. The redemption price is paid to the client's bank account and a contract note is sent to the client.

Fees

No subscription fee is charged. The redemption fee is 1% or a minimum of 15 euros. No redemption fee is charged for transfer from one Fondita Fund Management Company administered fund to another. The fund administration fee is 2% per year (TER, including custody fee). The daily fund unit value reflects the deducted administration fee. Total client relationship allow for changes in tariff rate.

External Services

When exercising investment fund activities, the Fund Management Company may engage external services that for example relate to accountancy or computer technology, as well as to subscription and redemption orders. Fondita has partially outsourced its fund unit register to the following parties: Nordea Bank and Nordnet Bank. Fund units are also distributed by Avanza Bank, MFEX Mutual Funds Exchange and Allfunds Nordic Fund Market. RIC Consulting acts as Fondita's agent in Germany and Austria.

Owner's Policy

Fondita's board of directors has approved principles of corporate governance. Fondita is obligated to ensure that the interests of the funds and fund unit holders are guaranteed in the best possible manner. This refers to the effort to increase the fund's value in relation to the fund's investment strategy and risk level. Even though the funds managed by Fondita always are minority owners, Fondita can through corporate governance affect the decisions made in the company. Fondita strives to attend the companies' annual general meetings where the interests of the fund unit holder's require protection. If necessary, Fondita may also vote by proxy through an agent. Fondita is obligated to use the voting rights in line with the purpose and strategy of the company in question.

Reward Principles

The reward principles for The Fund Management Company apply to the following groups: executive management, fund managers and the members of the risk control function. When the Fund Management Company pays rewards to its employees, it follows the conditions of Chapter 4 b in the Act on Common Funds. The employees have no variable compensations, the whole remuneration consists of a fixed monthly or hourly salary.

Error List

The Fund Management Company maintains an error list according to the directives given by the Financial Supervision. The error list contains the errors that have appeared in the calculation of the value of fund units. The errors are also described. Threshold for significant error in value calculation is 0,5%.

Client Reports

The Fund Management Company sends fund reports to its clients once a year (31.12). Email reports can be sent once a month by request of a client.

Right of withdrawal

According to Finnish law an investor cannot withdraw a placed fund order.

Publication of fund unit value

The fund unit value is calculated and published on every banking day. The unit value is published on our web site by 16.00 CET. The development of the fund unit price can be followed from some newspapers and the fund management company's and the OMX Oyj's web page.

FONDITA 2000+ INVESTMENT FUND

The fund is compliant with the UCITS directive.

INFORMATION ABOUT THE FUND

The fund began operations on September 14th, 1998.

The rules of the fund were confirmed on December 9th, 2019.

The fund is compliant with the UCITS Directive.

Fund currency: Euro.

The fund has return units and growth units.

The fund is managed by Fondita Fund Management Company Ltd.

Fund Manager: Tom Lehto & Marcus Björkstén.

Marketing: Fondita Fund Management Company Ltd.

Custodian: SEB AB, Helsinki Branch.

Auditors: Anders Svernas, CPA, Robert

Söderlund, CPA.

The fund and the fund management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. www.fiva.fi.

The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.

The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5

Address: Aleksanterinkatu 48 A, 00100 HELSINKI

Phone: +358 9 6689 890 Fax: +358 9 66 89 89 66

Internet: www.fondita.fi E-mail: info@fondita.fi

In Sweden: Frejgatan 13, 114 79 Stockholm

Phone: (08) 23 23 22 Fax: (08) 21 31 20

The fund is managed by Fondita Fund Management Company Ltd. The company is registered by the Finnish authorities.

THE RISKPROFILE OF THE FUND

Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund's currency is euro but because the fund invests in companies within other currency regions the fund value is affected by currency changes. The fund is geographically well diversified. Therefore the fund is not subject to any major country risk.

THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that invests globally in companies whose activities make use of:

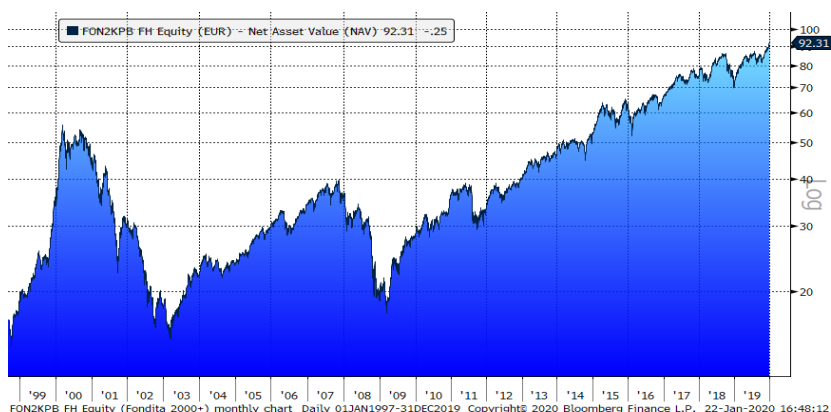
- growing demand to protect the environment
- needs stemming from demographic changes, and
- prospects for growth of the technology sector

The fund does not invest in any type of mutual funds including Exchange Traded Funds.

The fund does not have an official benchmark. The fund aims to achieve its targets through active fund management.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

YEAR 2019

TER	2,00 %
Portfolio turnover	0,17 /year
Volatility	11,6 %/year
Threshold for significant error	0,5 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2019:

Fondita 2000+	8,3 %
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FONDITA EQUITY SPICE INVESTMENT FUND

The fund is compliant with the UCITS directive.

INFORMATION ABOUT THE FUND

The fund began operations on April 7th, 1997.

The rules of the fund were confirmed on December 9th, 2019.

The fund is compliant with the UCITS Directive.

Fund currency: Euro.

The fund has return units and growth units.

The fund is managed by Fondita Fund Management Company Ltd.

Fund Managers: Marcus Björkstén & Markus Larsson.

Marketing: Fondita Fund Management Company Ltd.

Custodian: SEB AB, Helsinki Branch.

Auditors: Anders Svernas, CPA, Robert

Söderlund, CPA.

The fund and the fund management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. www.fiva.fi.

The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.

The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

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In Sweden: Frejgatan 13, 114 79 Stockholm

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The fund is managed by Fondita Fund Management Company Ltd. The company is registered by the Finnish authorities.

THE RISKPROFILE OF THE FUND

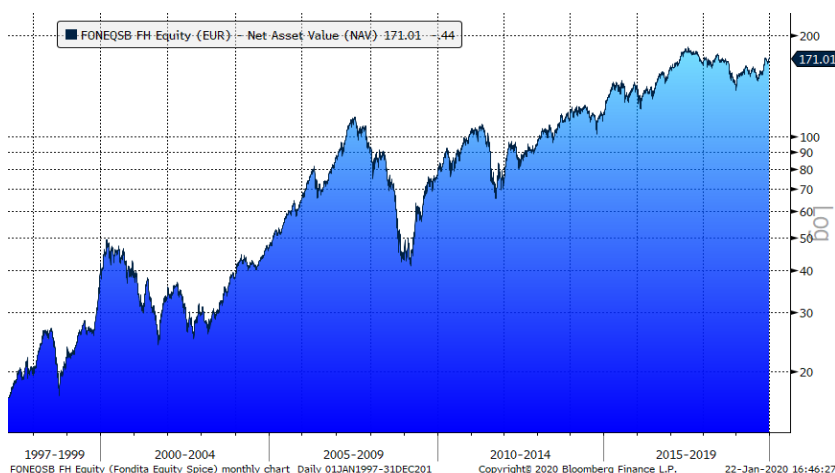
Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund mainly invests in euro so there is no larger currency risk involved for an euro-investor. The fund invests mostly in Finnish equity which means that a certain countryrisk is involved. The global nature of many of the investments in the fund diminishes that country specific risk.

THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that invests mainly in Finnish equity listed on the Helsinki stock exchange. At the most, ten percent of the fund can be invested in equity listed in other countries. The purpose of this is to add diversification and performance. The target of the fund is in the long run to perform better than the OMX Helsinki Cap index. The fund does not invest in any type of mutual funds including Exchange Traded Funds.

The fund aims to achieve its targets through active fund management. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

YEAR 2019

TER	2,00 %
Portfolio turnover	0,43 /year
Volatility	11,4 %/year
Threshold for significant error	0,5 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2019:

Fondita Equity Spice	10,7 %
OMX Helsinki Cap GI	9,4 %

FONDITA EUROPEAN MICRO CAP INVESTMENT FUND

The fund is compliant with the UCITS directive.

INFORMATION ABOUT THE FUND

The fund began operations on March 7th, 2017.

The rules of the fund were confirmed on December 9th, 2019.

The fund is compliant with the UCITS Directive.

Fund currency: Euro.

The fund has return units and growth units.

The fund is managed by Fondita Fund Management Company Ltd.

Fund Manager: Kenneth Blomqvist & Tom Lehto.

Marketing: Fondita Fund Management Company Ltd.

Custodian: SEB AB, Helsinki Branch.

Auditors: Anders Svernas, CPA and Robert

Söderlund, CPA.

The fund and the fund management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. www.fiva.fi.

The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.

The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5

Address: Aleksanterinkatu 48 A, 00100 HELSINKI

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The fund is managed by Fondita Fund Management Company Ltd. The company is registered by the Finnish authorities.

THE RISKPROFILE OF THE FUND

Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund's currency is euro but because the fund invests in companies within other currency regions the fund value is affected by currency changes. The general development of the European equity markets affect the fund performance. The liquidity of smaller companies can be poor. This liquidity risk is managed by investing a part of the fund in shares of larger companies.

THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that mostly invests in publicly listed small cap companies in the European Union, Switzerland and Great Britain. Small cap companies are defined as companies with less than 800 million euros in market cap. The fund has no official benchmark. The fund does not invest in any type of mutual funds including Exchange Traded Funds.

The fund aims to achieve its targets through active fund management.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results.

Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

YEAR 2019

TER	2,00 %
Portfolio turnover	0,33 /year
Volatility	10,8 %/year
Threshold for significant error	0,5 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2019:

Fondita European Micro Cap 6,4 %

FONDITA EUROPEAN SMALL CAP INVESTMENT FUND

The fund is compliant with the UCITS directive.

INFORMATION ABOUT THE FUND

The fund began operations on May 19th, 2009.

The rules of the fund were confirmed on December 9th, 2019.

The fund is compliant with the UCITS Directive.

Fund currency: Euro.

The fund has return units and growth units.

The fund is managed by Fondita Fund Management Company Ltd.

Fund Manager: Kenneth Blomqvist & Tom Lehto.

Marketing: Fondita Fund Management Company Ltd.

Custodian: SEB AB, Helsinki Branch.

Auditors: Anders Svernas, CPA, Robert

Söderlund, CPA.

The fund and the fund management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. www.fiva.fi.

The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.

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THE RISKPROFILE OF THE FUND

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THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

INVESTOR TARGET GROUP

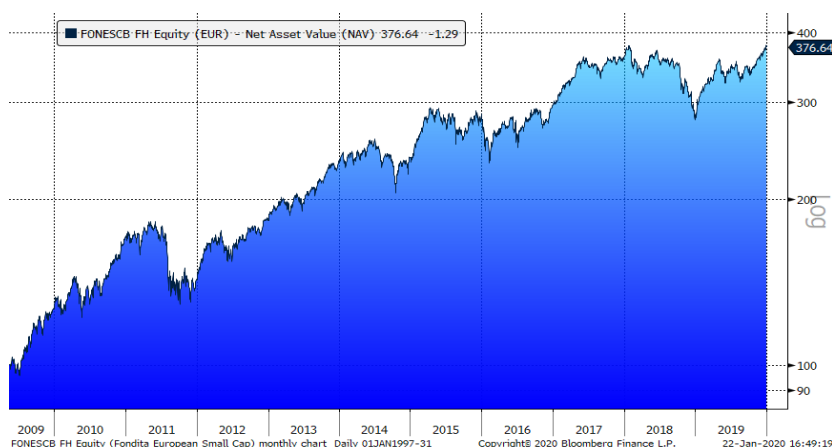
The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that mostly invests in publicly listed small and mid cap companies in the European Union, Switzerland and Great Britain. Small and mid cap companies are defined as companies with less than 4 billion euros in market cap. The fund has no official benchmark. The fund does not invest in any type of mutual funds including Exchange Traded Funds.

The fund aims to achieve its targets through active fund management. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results.

Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

YEAR 2019

TER	2,00 %
Portfolio turnover	0,29 /year
Volatility	12,8 %/year
Threshold for significant error	0,5 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2019:

Fondita European Small Cap 13,3 %

FONDITA SUSTAINABLE EUROPE INVESTMENT FUND

The fund is compliant with the UCITS directive.

INFORMATION ABOUT THE FUND

The fund began operations on May 19th, 2011.

The rules of the fund were confirmed on December 9th, 2019.

The fund is compliant with the UCITS Directive.

Fund currency: Euro.

The fund has return units and growth units.

The fund is managed by Fondita Fund Management Company Ltd.

Fund Manager: Marcus Björkstén & Kenneth Blomqvist.

Marketing: Fondita Fund Management Company Ltd.

Custodian: SEB AB, Helsinki Branch.

Auditors: Anders Svernas, CPA, Robert

Söderlund, CPA.

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The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.

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THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

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THE RISKPROFILE OF THE FUND

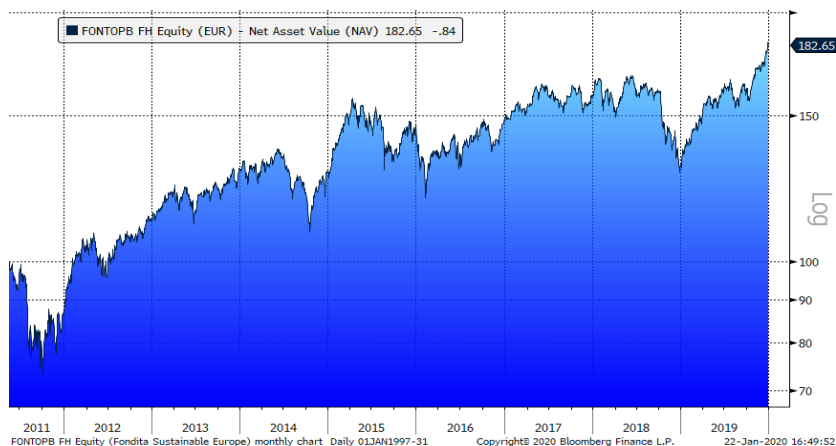
Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund's currency is euro but because the fund invests in companies within other currency regions the fund value is affected by currency changes. The general development of the European equity markets affect the fund performance.

THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that invests in publicly listed companies in the European Union, Norway, Switzerland and Great Britain. The means of the fund are invested in securities of such companies that through their activities promote sustainable development. The fund has no official benchmark. The fund does not invest in any type of mutual funds including Exchange Traded Funds. The fund aims to achieve its targets through active fund management.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

YEAR 2019

TER	2,00 %
Portfolio turnover	0,81 /year
Volatility	12,3 %/year
Threshold for significant error	0,5 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2019:

Fondita Sustainable Europe 7,2 %
(Before May 19th Fondita European Top Picks)

FONDITA HEALTHCARE INVESTMENT FUND

The fund is compliant with the UCITS directive.

INFORMATION ABOUT THE FUND

The fund began operations on June 14th, 2018.

The rules of the fund were confirmed on December 9th, 2019.

The fund is compliant with the UCITS Directive.

Fund currency: Euro.

The fund has return units and growth units.

The fund is managed by Fondita Fund Management Company Ltd.

Fund Manager: Tom Lehto & Markus Larsson.

Marketing: Fondita Fund Management Company Ltd.

Custodian: SEB AB, Helsinki Branch.

Auditors: Anders Sennas, CPA, Robert

Söderlund, CPA.

The fund and the fund management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. www.fiva.fi.

The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.

The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5

Address: Aleksanterinkatu 48 A, 00100 HELSINKI

Phone: +358 9 6689 890 Fax: +358 9 66 89 89 66

Internet: www.fondita.fi E-mail: info@fondita.fi

In Sweden: Frejgatan 13, 114 79 Stockholm

Phone: (08) 23 23 22 Fax: (08) 21 31 20

The fund is managed by Fondita Fund Management Company Ltd. The company is registered by the Finnish authorities.

THE RISKPROFILE OF THE FUND

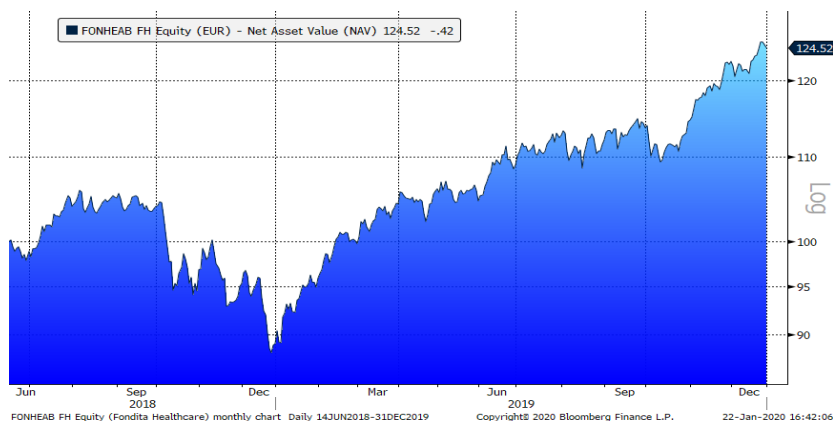
Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund's currency is euro but because the fund invests in companies within other currency regions the fund value is affected by currency changes. The fund is geographically well diversified. Therefore the fund is not subject to any major country risk.

THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that invests globally in companies that through their activities enhance health and wellbeing. The fund has no official benchmark. The fund does not invest in any type of mutual funds including Exchange Traded Funds. The fund aims to achieve its targets through active fund management.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

YEAR 2019

TER	2,00 %
Portfolio turnover	0,16 /year
Volatility	11,5 %/year
Threshold for significant error	0,5 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2019:

Fondita Healthcare	15,2 %
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FONDITA NORDIC MICRO CAP INVESTMENT FUND

The fund is compliant with the UCITS directive.

INFORMATION ABOUT THE FUND

The fund began operations on August 29th, 2006.

The rules of the fund were confirmed on December 9th, 2019.

The fund is compliant with the UCITS Directive.

Fund currency: Euro.

The fund has return units and growth units.

The fund is managed by Fondita Fund Management Company Ltd.

Fund Managers: Markus Larsson & Kenneth Blomqvist.

Marketing: Fondita Fund Management Company Ltd.

Custodian: SEB AB, Helsinki Branch.

Auditors: Anders Svernas, CPA, Robert

Söderlund, CPA.

The fund and the Fund Management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. www.fiva.fi.

The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.

The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

THE FUND'S INVESTMENT OBJECTIVE

The objective of the Fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5

Address: Aleksanterinkatu 48 A, 00100 HELSINKI

Phone: +358 9 6689 890 Fax: +358 9 66 89 89 66

Internet: www.fondita.fi E-mail: info@fondita.fi

In Sweden: Frejgatan 13, 114 79 Stockholm

Phone: (08) 23 23 22 Fax: (08) 21 31 20

The fund is managed by Fondita Fund Management Company Ltd. The company is registered by the Finnish authorities.

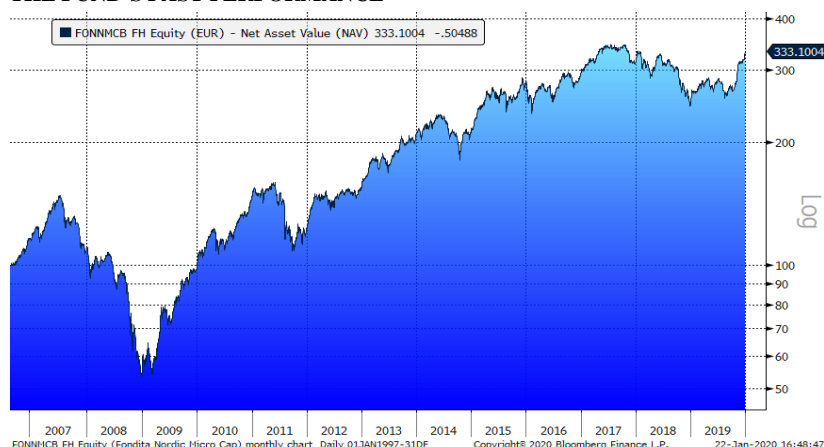
THE RISKPROFILE OF THE FUND

Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund is listed in euro but because it invests in companies listed in other currencies the currency changes affect the fund value. The general development of the Nordic equity markets affect the fund performance. The liquidity of smaller companies can be poor. This liquidity risk is managed by investing a part of the fund in shares of larger companies.

THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that invests most of its assets in small listed companies in Sweden, Finland, Norway and Denmark. Small companies are defined as companies with a market cap less than 800 million euros. A part of the assets can be invested in larger companies to ensure the liquidity of the fund. The fund has no official benchmark. The fund does not invest in any type of mutual funds including Exchange Traded Funds. The fund aims to achieve its targets through active fund management. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results.

Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

YEAR 2019

TER	2,00 %
Portfolio turnover	0,10 /year
Volatility	11,6 %/year
Threshold for significant error	0,5 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2019:

Fondita Nordic Micro Cap 9,4 %

FONDITA NORDIC SMALL CAP INVESTMENT FUND

The fund is compliant with the UCITS directive.

INFORMATION ABOUT THE FUND

The fund began operations on September 10th, 1997.

The rules of the fund were confirmed on December 9th, 2019.

The fund is compliant with the UCITS Directive.

Fund currency: Euro.

The fund has return units and growth units.

The fund is managed by Fondita Fund Management Company Ltd.

Fund Managers: Markus Larsson & Marcus Björkstén.

Marketing: Fondita Fund Management Company Ltd.

Custodian: SEB AB, Helsinki Branch.

Auditors: Anders Svernas, CPA, Robert

Söderlund, CPA.

The fund and the fund management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. www.fiva.fi.

The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.

The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5

Address: Aleksanterinkatu 48 A, 00100 HELSINKI

Phone: +358 9 6689 890 Fax: +358 9 66 89 89 66

Internet: www.fondita.fi E-mail: info@fondita.fi

In Sweden: Frejgatan 13, 114 79 Stockholm

Phone: (08) 23 23 22 Fax: (08) 21 31 20

The fund is managed by Fondita Fund Management Company Ltd.

The company is registered by the Finnish authorities.

THE RISKPROFILE OF THE FUND

Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund is listed in euro but because it invests in companies listed in other currencies the currency changes affect the fund value. The general development of the Nordic equity markets affect the fund performance.

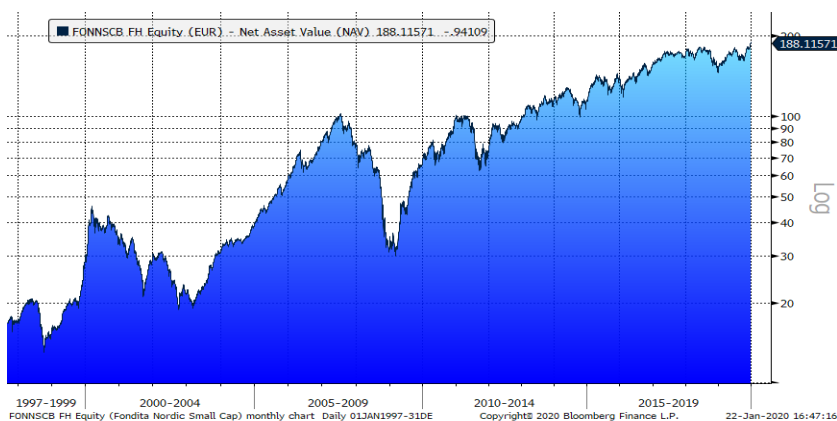
THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that invests most of its assets in small and medium sized listed companies in Sweden, Finland, Norway and Denmark. Small and medium sized companies are defined as companies with a market cap less than 3 billion euros. The fund has no official benchmark. The fund does not invest in any type of mutual funds including Exchange Traded Funds.

The fund aims to achieve its targets through active fund management.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results.

Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

YEAR 2019

TER	2,00 %
Portfolio turnover	0,09 /year
Volatility	11,7 %/year
Threshold for significant error	0,5 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2019:

Fondita Nordic Small Cap	11,4 %
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RULES FOR FONDITA INVESTMENT FUNDS

(This is an unofficial translation of the official rules in Finnish)

FONDITA FUND SPECIFIC RULES

FONDITA 2000+ INVESTMENT FUND

1§ NAME OF THE FUND

The name of the fund is Fondita 2000+ Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita 2000+ Sijoitusrahasto and in Swedish Fondita 2000+ Placeringsfond.

5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in securities of such companies that through their activities promote the growing demands of environmental protection and the changing population structure, as well as the growth prospects of the technology sector.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

6§ INVESTMENT OF THE ASSETS OF THE FUND

The assets of the Fund shall be invested in the following:

- 1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets globally that are open to the public.
- 2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.
- 3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus

amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

FONDITA EQUITY SPICE INVESTMENT FUND

1§ NAME OF THE FUND

The name of the fund is Fondita Equity Spice Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita Equity Spice Sijoitusrahasto and in Swedish Fondita Equity Spice Placeringsfond.

5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are invested primarily in securities that are quoted in Finland. In order to increase the spreading of risks and returns, only a maximum of one tenth (1/10) of the Fund's means can be invested in securities quoted outside of Finland.

Through the means invested in the Fund, the Fund strives to generate a return, which exceeds the OMX Helsinki CAP-index in the long term. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

6§ INVESTMENT OF THE ASSETS OF THE FUND

The assets of the Fund shall be invested in the following:

- 1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets in Finland open to the public. A maximum of one tenth of the Fund's assets are invested in stocks and in other stock-related securities subject to public trade outside of Finland.
- 2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.
- 3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of

one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

FONDITA EUROPEAN MICRO CAP INVESTMENT FUND

1§ NAME OF THE FUND

The name of the fund is Fondita European Micro Cap Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita European Micro Cap Sijoitusrahasto and in Swedish Fondita European Micro Cap Placeringsfond.

5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in stocks of small-sized European companies. The company size is measured according to the company's trading value. The board of the Fund Company will establish the upper limit for the trading value of small-sized companies. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

6§ INVESTMENT OF THE ASSETS OF THE FUND

The assets of the Fund shall be invested in the following:

1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets in EU countries, Switzerland, Norway and Great Britain open to the public. The investments are mostly made outside the Nordic countries.

2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.

3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

FONDITA EUROPEAN SMALL CAP INVESTMENT FUND

1§ NAME OF THE FUND

The name of the fund is Fondita European Small Cap Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita European Small Cap Sijoitusrahasto and in Swedish Fondita European Small Cap Placeringsfond.

5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in stocks of small and medium -sized European companies. The company size is measured according to the company's trading value. The board of the Fund Company will establish the upper limit for the trading value of small and medium -sized companies. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

6§ INVESTMENT OF THE ASSETS OF THE FUND

The assets of the Fund shall be invested in the following:

1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets in EU countries, Switzerland, Norway and Great Britain open to the public. The investments are mostly made outside the Nordic countries.

2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.

3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

RULES FOR FONDITA HEALTHCARE INVESTMENT FUND

1§ NAME OF THE FUND

The name of the fund is Fondita Healthcare Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita Healthcare Sijoitusrahasto and in Swedish Fondita Healthcare Placeringsfond.

5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in securities of such companies that through their activities enhance health and wellbeing.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

6§ INVESTMENT OF THE ASSETS OF THE FUND

The assets of the Fund shall be invested in the following:

1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets globally that are open to the public.

2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.

3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

FONDITA NORDIC MICRO CAP INVESTMENT FUND

1§ NAME OF THE FUND

The name of the fund is Fondita Nordic Micro Cap Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita Nordic Micro Cap Sijoitusrahasto and in Swedish Fondita Nordic Micro Cap Placeringsfond.

5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in stocks of small sized Nordic companies. The company size is measured according to the company's trading value. The board of the Fund Company will establish the upper limit for the trading value of small-sized companies. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

6§ INVESTMENT OF THE ASSETS OF THE FUND

The assets of the Fund shall be invested in the following:

1) stocks and other share-related securities which are publicly traded on security exchanges or traded on

other regulated, regularly operating, certified markets in the Nordic countries open to the public.

2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.

3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

FONDITA NORDIC SMALL CAP INVESTMENT FUND

1§ NAME OF THE FUND

The name of the fund is Fondita Nordic Small Cap Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita Nordic Small Cap Sijoitusrahasto and in Swedish Fondita Nordic Small Cap Placeringsfond.

5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in stocks of small and medium -sized Nordic companies. The company size is measured according to the company's trading value. The board of the Fund Company will establish the upper limit for the trading value of small and medium -sized companies. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

6§ INVESTMENT OF THE ASSETS OF THE FUND

The assets of the Fund shall be invested in the following:

1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets in the Nordic countries open to the public.

2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.

3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

FONDITA SUSTAINABLE EUROPE INVESTMENT FUND

1§ NAME OF THE FUND

The name of the fund is Fondita Sustainable Europe Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita Sustainable Europe Sijoitusrahasto and in Swedish Fondita Sustainable Europe Placeringsfond.

5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are invested in securities of such companies that through their activities promote sustainable development. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

6§ INVESTMENT OF THE ASSETS OF THE FUND

The assets of the Fund shall be invested in the following:

1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets in EU countries, Switzerland, Norway and Great Britain open to the public.

2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.

3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

COMMON RULES FOR ALL FONDITA FUNDS

2§ FUND COMPANY

Investment activities and administration of the fund are managed by Fondita Fund Management Ltd (hereinafter referred to as the Fund Company). The Fund Company shall represent the Fund, shall act on its behalf in relevant matters and shall exercise the rights accorded to the assets in the Fund.

3§ THE USE OF REPRESENTATIVES

The Fund Company may delegate its activities to representatives. The fund prospectus will notify as to which parts the Fund Company will engage representatives.

4§ CUSTODIAN

The custodian of the Fund is Skandinaviska Enskilda Banken AB (publ), Helsinki branch. (hereinafter referred to as the Custodian).

7§ FUND UNITS AND REGISTER

The Fund Company shall maintain a register of all fund units and shall register transfers of ownership.

A fund unit-holder may request the Fund Company to send an investment certificate to a designated person. The investment certificate may cover several fund units or fractions thereof. The Fund Company may

charge a separate service tariff for the safekeeping and delivery of a written investment certificate. The service tariff is given in the fund prospectus that is in force at that particular point of time. If no request is made for an investment certificate, the unit-holder's holdings shall be based on the register of fund units maintained by the Fund Company. The numbers of fund units are calculated at least to the nearest four (4) decimals.

The board of the Fund Company may decide that the Fund is made up of both return units and growth units. The board of the Fund Company may decide that there are fund unit classes that differ in terms of management fee. The board of the Fund Company decides on the minimum subscription amount or other prerequisites such as client classification required for of subscription in each unit class and these are stated in the relevant fund prospectus.

8§ SUBSCRIPTION AND REDEMPTION OF FUND UNITS

Fund units may be subscribed to (bought) and redeemed (sold) at the Fund Company on the Funds opening days as stated in the §10 of the Fund rules. Information regarding subscription and redemption prices are available to the public from the Fund Company on every banking day. The subscription date is the banking day on which the subscription sum is cleared into the appropriate Fund Company bank account by 2.30 p.m. given that the Fund is open. The Fund Company can make an exception to the 2.30 p.m. rule only if the Fund Company can assure that the subscription amount will be received within the time limit that is considered as market practice (T+2). This exception can only be made with substantial reasons and it requires a separate approval given by the management of the Fund Company. The subscription price (fund unit value) is the value calculated at 3 p.m. on the date of the subscription. The information is updated at 5 p.m. at the latest, after which it is made public.

Subscription sums cleared to the Fund Company after 2.30 p.m. shall be subscribed on the following day when the Fund is open.

The Fund Company reserves the right to approve or reject subscriptions, redemptions and other Fund orders if sufficient information for the order has not been obtained.

The number of subscribed fund units is calculated at the Fund Company at least to the fourth decimal point by dividing the subscription payment (from which any subscription fees have been deducted) by the unit value.

In order to redeem fund units, any investment certificate must duly be submitted to the headquarters of the Fund Company.

Redemption orders shall be executed in the order received. Redemption orders received by 2.30 p.m. shall be executed at the value calculated at the Fund

Company on the same banking day given that the Fund is open. Redemption orders received after 2.30 p.m. shall be executed at the value calculated on the next day when the Fund is open. The funds provided by the redemption minus any redemption fees shall be credited to the client on the banking day following the execution of redemption, if the Fund Company does not have to sell securities in order to be able to carry out the redemption order.

If the resources required for redemption must be procured by selling securities, the Fund Company shall execute the sale of securities without undue delay, however at the latest within two (2) weeks of the request for redemption. In such a case, redemption is executed at the rate on the day on which the redemption order was received by 2.30 p.m. by the Fund Company. The redemption price shall be paid at the latest on the banking day following the day on which the funds from the sale of securities have been received. The Finnish Financial Supervision authority may, for special reasons, grant the right to transcend the above mentioned period.

Under exceptional circumstances, if a fund unit-holder's interest so requires, the Fund Company may interrupt the execution of fund unit orders (for example, when reliable market information is not obtainable from the Fund's primary market or its integral parts).

Confirmations of all subscriptions and redemptions are sent to the client at the address registered with the Fund Company.

The board of the Fund Company may decide how many units or for what sum units may be bought or sold at one time.

Fund unit-holders have the right to swap all or part of their fund units to the other investment funds managed by the Fund Company. Fund unit-holders may also swap between unit classes within the Fund. Fund units may be transferred. The ownership is registered in the fund unit-holder register after reliable documentation of the transfer has been provided.

When a fund unit-holder swaps fund units in other funds managed by the Fund Company and that at the same time are offered for subscription, the day that the order of the fund swapping was received and approved at the latest at 2.30 p.m. by the Fund Company will be regarded as the redemption and subscription day, providing the Fund has the cash means needed for the fund exchange.

9§ SUBSCRIPTION AND REDEMPTION PRICE OF FUND UNITS

The Fund Company shall charge a fee for the subscription of fund units; this fee shall be a maximum of one (1) percent of the subscription price. Any minimum fees may separately be decided by the board of the Fund Company.

The Fund Company shall charge a maximum 1% fee for redemption of fund units. Any minimum fees may

separately be decided by the board of the Fund Company.

The board of the Fund Company may decide to charge unit-holders a fee for the printing and delivery of paper investment certificates as well as for their safekeeping at the Fund Company.

More detailed information about the fees is found in the fund prospectus in force at that particular time.

10§ CALCULATION OF THE FUND UNIT VALUE

It is possible not to calculate the NAV on Business Days when the value of the Fund or its investment vehicles cannot be determined precisely due to bank holidays or other public holidays abroad. Such public holidays may include religious holidays, National Days or other national holidays. The above may be the case at least when a minimum of half of the Fund's investment vehicles are not quoted or they cannot be, in the Fund Management Company's view, valued in an acceptable way in view of the equality of unitholders. Information on the days when the Fund's value is not calculated is available from the Fund Management Company. Information about the fund unit value is also available from the Fund Company.

The value of the fund is calculated so that the liabilities of the Fund are deducted from its assets. The value of the Fund's securities shall be established on the basis of their market value at 3 p.m., which is the last transaction price.

If the above mentioned transaction price does not exist on the valuation date, the last available transaction price shall be used provided it falls within the buy and sell listings. If the last transaction price is higher than the sell listing or lower than the buy listing, either the buy or the sell listing shall be used depending on which is closer to the last transaction price.

If no reliable market value is available for the securities, they shall be valued in accordance with the objective principles of the board of the Fund Company. The interest of the accounts receivable affects the value of the Fund and is considered in accordance with the bank statement. The value of holdings in the Fund in currency amount is converted into euros according to the exchange rate published by a public forex data provider at 3 p.m.

The value of a fund unit is calculated by dividing the value of the Fund with the number of shares issued, noting however, that the value of the return units reflects yield paid to those units. The proportional values of the return and growth units are determined by the return allocated to the owners of return units. The allocation payment changes the accounting number between the return and growth units. This accounting number is used for the following decision in case there is a lack of allocation of return.

11§ ALLOCATION OF RETURN

The Ordinary General Meeting shall decide the return to be allocated and paid to holders of return units. The aim is to keep the return on a stable and predictable level. Return paid out to return unit-holders shall be deducted from the calculated fund capital for return unit-holders. Return is not paid out to growth unit-holders, rather their share of the return is added to the value of the units and reinvested in accordance with the investment strategy of the Fund.

Return is paid out to holders of return units who are registered in the Fund Company's unit register on the date of the Ordinary General Meeting. The payment will take place at the latest one (1) month after the General Meeting. After notice of the meeting, the unit holders can obtain information about the date of the General Meeting from the Fund Company during its opening hours. The return is paid to the bank account designated by the unit-holder, unless otherwise decided.

12§ PAYMENT TO THE FUND COMPANY

In remuneration for its activities, the Fund Company will receive a management fee amounting to a maximum of two (2) percent per annum of the value of the fund. The sum of the fee shall be calculated daily (per annum percentage fee /365) on the fund value on the previous calculation date and shall be paid to the Fund Company monthly in arrears. The daily fund unit value reflects the deducted management fee. The board of the Fund Company shall confirm the exact management fee. Custodian fee is included in the management fee.

More detailed information about the fees is found in the fund prospects in force at the respective point in time.

13§ ACCOUNTING PERIOD OF THE FUND COMPANY AND FUND

The accounting period of the Fund Company and the Fund shall be one calendar year.

14§ MEETING OF FUND UNIT-HOLDERS

The Fund Company does not convene for ordinary General Meetings of fund unit-holder. An Extraordinary meeting of the fund unit-holders shall be held when considered justified by the board of the Fund Company, or if the auditors or holders of fund units amounting to at least one twentieth of all the fund units issued request this in writing in order to deal with a specific matter.

The General Meeting shall be convened by the board of the Fund Company. Notice of the meeting must be conveyed to the fund unit-holders at the earliest four weeks prior and at the latest two weeks prior to the meeting. This shall be done by way of an announcement which shall be published in at least one national newspaper appearing in Finland. Other announcements to fund unit-holders shall be notified in verifiable form either in writing or as an announcement

to be published in at least one national newspaper published in Finland.

In order to attend the Ordinary General Meeting, the fund unit-holder must sign up to do so with the Fund Company at the latest on the date specified on the notice. A fund unit-holder is not allowed to exercise the right which at the meeting belongs to the unit holder before his fund units have been registered or he has given an account of his title to the Fund Company and presented a report thereof. The right to participate in the meeting of fund unit-holders and the number of votes at the meeting will be determined on the basis of the situation prevailing ten days prior to the meeting.

15§ FUND PROSPECTUS

The fund prospectus of the Fund, the KIID, the interim report and the annual reports of the Fund Company will be published in compliance with the law concerning investment funds. The biannual interim report must be issued within two months of the end of the interim reporting period and the Fund's annual report within three months of the end of the accounting period. The above mentioned documents are available at the Fund Company during its opening hours.

16§ AMENDING THE FUND'S BYLAWS

The board of the Fund Company shall decide on any amendment to the bylaws of the Fund. Amendments must be ratified by the Finnish Financial Supervision Authority.

Amendments to the bylaws shall come into effect one month after the Finnish Financial Supervision Authority has given its confirmation and the fund unit-holders have been informed of the amendment, unless otherwise instructed by the Finnish Financial Supervision Authority. A written notice sent by post shall be regarded as having come to the knowledge of the unit-holder on the fifth (5th) day after having been posted or on the day that the notice has been published in a national newspaper appearing in Finland. After coming into effect, amendments to the bylaws shall apply to all unit-holders.

17§ SUPPLYING INFORMATION

The Fund Company has the right to supply information on the unit-holders in compliance with the legislation in force at the respective period of time.

18§ REMUNERATION

Fund Company staff who fall under the scope of the remuneration policy of the Fund Company according to the Finnish Act on Common Funds, shall to the variable part be paid in fund units of the relevant UCITS fund to a minimum of 50 per cent of this variable payment must be paid in fund units.

(This is an unofficial translation of the original text in Finnish.)

Appendix 1: Additional Information for Investors in Germany

Right to Distribution in Germany

The Fund Management Company has notified the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) of its intention to distribute Fund units in Fondita Investment Funds in Germany and may do so since completion of the notification process.

Available Classes of Shares

The following classes of shares are available for all of Fondita's funds registered for distribution in Germany

Classes of Shares	A - retail EUR	B – retail EUR	I – Institutional EUR
Type	Distributing	Accumulating	Accumulating
Minimum Initial Subscription Amount	-	-	EUR 250 000**
Minimum subsequent investment	-	-	-
Ongoing charges	2,00 % p.a.*	2,00 % p.a.*	1,20 % p.a.

*Total client relationship allow for changes in tariff rate

**Exemptions from the minimum initial investment can be made for distributors for justifiable reasons

With respect to the following Fondita Investment Funds no registration notification has been filed with BaFin and consequently Shares in the following Sub-fund must not be distributed in Germany:

- Fondita Equity Spice
- Fondita European Small Cap
- Fondita European Micro Cap

Paying and Information Agent in Germany

The function of paying and information agent in the Federal Republic of Germany has been assumed by:

Marcard, Stein & Co. AG
Ballindamm 36
20095 Hamburg

Redemption requests for Units can be submitted to the paying and information agent for forwarding to the Fund Management Company.

Investors resident in Germany may request that all payments (redemption proceeds, any dividends and other payments) be forwarded to them via the paying and information agent.

Investors resident in Germany shall, via the paying and information agent, have access to the same information and documentation made available to investors in Finland.

The prospectus, key investor information, articles of association, and annual and semi-annual reports shall be available free of charge in hard copy from the paying and information agent.

Issue, redemption and conversion prices shall also be available free of charge from the paying and information agent.

Publications

The issue and redemption prices are published on trading days in Germany on www.fondita.com. Notices to investors are also published on this website.

In the cases listed in section § 298 sub-section 2 German Investment Code (KAGB) investors will also be informed by means of a “durable medium” within the meaning of section 167 KAGB. In addition, information may also be published in any other media which the Fund Management Company deems appropriate.

Appendix 2: Additional Information for Investors in Austria

Right to Distribution in Austria

The Fund Management Company has notified the Austrian Financial Market Authority (FMA) of its intention to distribute Fund units in Fondita Investment Funds in Austria and may do so since completion of the notification process.

Available Classes of Shares

The following classes of shares are available for all of Fondita's funds registered for distribution in Austria

Classes of Shares	A - retail EUR	B – retail EUR	I – Institutional EUR
Type	Distributing	Accumulating	Accumulating
Minimum Initial Subscription Amount	-	-	EUR 250 000**
Minimum subsequent investment	-	-	-
Ongoing charges	2,00 % p.a.*	2,00 % p.a.*	1,20 % p.a.

*Total client relationship allow for changes in tariff rate

**Exemptions from the minimum initial investment can be made for distributors for justifiable reasons

With respect to the following Fondita Investment Funds no registration notification has been filed with the Austrian Financial Market Authority (FMA) and consequently Shares in the following Sub-fund must not be distributed in Austria:

- Fondita Equity Spice
- Fondita Nordic Micro Cap
- Fondita Healthcare
- Fondita European Small Cap
- Fondita European Micro Cap

Paying and Information Agent in Austria

The function of paying and information agent in Austria has been assumed by:

**Erste Bank der Oesterreichischen Sparkassen AG
Am Belvedere 1, 1100 Wien, Austria**

Redemption requests for Units can be submitted to the paying and information agent for forwarding to the Fund Management Company. Investors resident in Austria may request that all payments (redemption proceeds, any dividends and other payments) be forwarded to them via the paying and information agent.

Investors resident in Austria shall, via the paying and information agent, have access to the same information and documentation made available to investors in Finland.

The prospectus, key investor information, articles of association, and annual and semi-annual reports shall be available free of charge in hard copy from the paying and information agent.

Issue, redemption and conversion prices shall also be available free of charge from the paying and information agent.

Publications

The issue and redemption prices are published on trading days in Austria on www.fondita.com. Notices to investors are also published on this website.

In addition, information may also be published in any other media which the Fund Management Company deems appropriate.

Taxation

Fondita Fund Management Company Ltd. has appointed Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Wien, Austria as its tax representative in accordance with InvFG.

Appendix 3: Additional Information for Investors in Luxembourg



FONDITA

Fondita Fund Management Company Ltd.

Addendum for Luxembourg investors

This document, dated March 17 2015, is a public document providing supplementary information and should be read in conjunction with the relevant fund's prospectus, Key Investor Information Document, and fund rules.

Fondita Nordic Micro Cap and Fondita Nordic Small Cap have been notified for public distribution in Luxembourg (excluding return-units). Fondita Fund Management Company Ltd. and its funds are subject to the supervision of the Finnish Financial Supervisory Authority (FIN-FSA).

For more information please contact Fondita Fund Management Company Ltd. at info@fondita.fi or visit our website www.fondita.com/english/1.

Paying Agent in Luxembourg

Fondita Fund Management Company's paying agent in Luxembourg is:

Skandinaviska Enskilda Banken AB Luxembourg branch
Office address: 4, Rue Peternelchen, L-2370 Howald, Luxembourg
Mailing address: P.O. Box 487, L-2014 Luxembourg

Subscriptions and redemptions

Investors may present subscription, redemption or conversion requests of units of the UCITS to Fondita Fund Management Company Ltd.:

e-mail: info@fondita.fi
FAX: +358 9 66 89 89 66

Net Asset Value

Investors may obtain NAVs, issue and redemption prices from Fondita's website: www.fondita.com.

Documents and reports

The prospectus, the fund rules, and KIID, all in English, can be obtained from Fondita's website: www.fondita.com

Annual and semi-annual reports and, as far as enabled, an access to the contracts arranged with the UCITS are available in English upon request and free of charge by email from info@fondita.fi.

Dividend payments

The fund share class (B-units) that has been notified for public distribution in Luxembourg does not pay dividends.

Notices to unit holders

Notices to unit holders will primarily and when possible be given directly to the unit-holder, in other cases notices to the unit holders will be published in the "Luxemburger Wort".